



making a difference

Annual Report and Financial Statements

30th June 2007

Registered Charity 1001994

THAMES COMMUNITY FOUNDATION
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2007

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THAMES COMMUNITY FOUNDATION

Reference and administrative information

PATRONS	Lord Bilimoria CBE DL Nigel Clark JP DL Ram Gidoomal CBE Jerry Hall David Jacobs CBE DL
TRUSTEES	Grant Gordon Chairman Lesley Pasricha Treasurer Edward Bentall Nigel Carey Judith Harwin Deborah James Andrew Lane appointed 21 st June 2006 Davina Judelson appointed 21 st June 2006 Mukesh Malhotra Philip Ralph Martin Richards Monica Unwin
DIRECTOR	Nigel Hay
OFFICE ADDRESS	NPL Building 2 Room 122 Hampton Road Teddington Middlesex TW11 0LW
CHARITY NUMBER	1001994
BANKERS	HSBC 54 Clarence Street Kingston upon Thames Surrey KT1 1NS
AUDITORS	David Howard Chartered Accountants 1 Park Road, Hampton Wick Kingston upon Thames KT1 4AS

THAMES COMMUNITY FOUNDATION

Trustees' report for the 15 month period ended June 30 2007

The Trustees present their report along with the financial statements of the charity for the Period ended June 30 2007. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Structure, governance and management

The Trust is an unincorporated trust, created by a Declaration of Trust dated December 1st 1990 to provide funds for unmet social needs in the London Borough of Richmond upon Thames. A Deed of Variation dated May 21 1994 changed the name of the charity to South West London Community Foundation and the area of benefit was extended to include the Royal Borough of Kingston upon Thames.

The Foundation changed its name to Thames Community Foundation by a Deed of Variation dated May 30 1997 and the area of benefit was extended to include the London Borough of Hounslow.

A further deed of Variation dated December 6 2004 widened the area of benefit to include the London Boroughs of Merton, Sutton and Wandsworth.

The Trustees are appointed by the Board of Trustees and serve for four years after which period they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of 3 Trustees, to a maximum of 18. Trustees are appointed by a majority of 66%. In appointing new Trustees the Trustees endeavour to keep a balance between persons residing in, or working in, or having close connections with the area of benefit and the need to secure a broad range of Trustee skills and experience.

The Trustees meet quarterly and between these main Trustee meetings business is conducted through two Sub-Committees, which are the Fund Development, and the Grants Sub Committees. Terms of reference for these committees set out the powers that are delegated to them. In addition there are Grants panels for Hounslow, Kingston and Richmond boroughs that act as local advisory panels in respect of grant applications and report to the Grants Sub Committee.

At the quarterly Trustees' meeting the Trustees agree the broad strategy and areas of activity for the Trust including, consideration of grant making and fund development, financial reporting, policy reviews, staffing, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the local panels and Grants Sub Committee is delegated to the Grants Officers and Director. The day-to-day Fund Development is delegated to the Director who reports to the Chairman and Development Sub Committee.

The Grants Sub Committee, chaired by Monica Unwin, meets every two months to consider new grant applications meeting the relevant criteria and to consider recommendations for

funding. It also reviews grant making policy and procedures and takes full account of the risk and reputational issues that surround grant making activity.

The Development Sub Committee meets three times a year under the Chairmanship of Grant Gordon and considers all issues relating to Fund Development and Investment Policy and the growth of the Foundation's grant making capacity and endowment.

The board keeps the skill requirements for the Trustee Body under review. The overarching principles behind nomination and selection of Trustees are:

- A wish to seek a balance across the Board to ensure fair representation as between the boroughs where Thames Community Foundation operates.
- A desire to build a board that is representative by gender, ethnicity, age and experience.
- The need to recruit Trustees to ensure a broad range of skills, interests and experience.
- An intention to create a Trustee group capable of delivering fund development, grant making and operational targets.
- A longer-term objective to move towards two Trustees from each borough together with a desire to recruit balanced numbers of Trustees with a particular interest in either grant making or fund development.

The current procedures for considering potential Trustees are that Candidates meet the Director for a briefing on the Foundation and the role and responsibility of Trustees. This is followed by the delivery of the relevant introductory and explanatory parts of the Foundation's Trustee Induction pack to enable the candidate to form a clearer view of the work of the Foundation and their role and responsibility as a Trustee.

Where the candidate has the required skills to meet current or anticipated trustee needs a meeting with the Chairman will then take place to enable the candidate to explain their motivation, allow a discussion about the role, responsibility and expectations of Trustees and let the Chairman decide if the candidate will make a useful and complementary addition to the Trustees. If a candidate expresses interest in grant making a further meeting with the Chair of the Grants Committee should also take place.

Assuming that the candidate is still willing to be considered and the Chair, and any other Trustees involved in the process, consider the candidate to be suitable an invitation to attend a trustee meeting, as an observer, will be issued. Prior to the meeting the candidate's CV will be circulated to Trustees who would normally already be aware of the initial discussions taking place.

At an appropriate time a formal proposal to accept the candidate as a Trustee may be made and a vote taken in the candidate's absence. Successful nominees sign a Trustee declaration and receive the full Trustee induction pack and are assigned to a sub committee.

Thames Community Foundation is a member of the Community Foundation Network.

Objectives and Activities

The Foundation's objectives as defined in its Declaration of Trust are:

1. The promotion of any charitable purposes for the benefit of the community in the London Borough of Richmond Upon Thames, The Royal Borough of Kingston upon Thames, the London

Borough of Hounslow, the London Borough of Wandsworth, the London Borough of Merton and the London Borough of Sutton (hereinafter called the "area of benefit") and in particular the advancement of education the protection of good health both mental and physical and the relief of poverty and sickness and the provision of equipment in the interests of social welfare and for the public benefit of facilities for the recreation or other leisure time occupation with the object of improving the conditions of life of the persons for whom the facilities are primarily intended.

2. Other exclusively charitable purposes, which are in the opinion of the Trustees beneficial to the community in the area of benefit.

3. Other exclusively charitable purposes in the United Kingdom and elsewhere, which are in the opinion of the Trustees beneficial to the community with a preference for those in the area of benefit.

The objects of the Foundation are the promotion of charitable purposes in the communities of the Boroughs of Hounslow, Kingston upon Thames, Merton, Richmond upon Thames, Sutton and Wandsworth. The Foundation does this by raising funds through grants, donations, covenants, local events and activities and then distributing the funds to local charities and voluntary organisations. The Foundation has been delivering Sport Relief grants in the London Borough of Hammersmith and Fulham since 2005 and the Foundation is now taking steps to incorporate that administrative area within its core area of operation.

The Foundation's Vision and Mission were refined during the period under review.

The Vision is: To improve the quality of life for people living in the areas we serve by promoting local giving to meet local needs.

The Mission statement has been simplified and sets out how we seek to achieve our Vision.

The Mission: We will achieve our Vision by developing endowment and revenue funds that will make a positive difference to the quality of life in our communities by investing in voluntary organisations that deliver measurable change and improvement.

The Foundation's significant activities are:

- The identification, growth and management of charitable funds.
- Grant making
- Other activities related to the development of local philanthropy.

Grant-making policies

The Foundation manages a range of grant-making funds with policies and procedures agreed with the donor. Where a donor gives the Foundation discretion to allocate funds the policy is to make grants to voluntary and community organisations in the area of benefit. Priority is currently given to small community based organisations that:

- Seek to work with children and young people.
- Work to help overcome problems associated with addiction.
- Seek to help adults with disabilities
- Provide welfare assistance.

Objectives

The following principal strategic objectives were set during the period ending 30th June 2007.

- To build Named Fund endowments of £3.0m by 2010.
- To protect existing flow through (revenue) grant making while seeking to increase grant making to £750,000 per annum by 2010.
- To raise the Foundation's profile and recognition in its core operating areas.
- To be *the* source of local knowledge for social issues, deprivation and need.
- To be recognised as the means of tackling such issues through well directed and effective grant making.
- To be recognised as the delivery partner of choice for grant making and endowment management services.

Grant Making

Grant making in the fifteen months to 30th June 2007 totalled £592,191 an increase of £213,433 or 56% on the previous year. A summary of the grants awarded in the fifteen months to 30th June 2007 is given below together with the source of funds, the specific area of benefit, the beneficiary group and the needs addressed.

Grants are awarded in accordance with the criteria set by donors and applications are handled by the Foundation's grant officers who carry out due diligence grant assessments and discuss projects with applicants, either in person during a pre-grant visit or by means of a telephone assessment.

Applications are then considered by local grant panels or grant advisory committees established with the donor and often containing staff and other representatives. Following these panel meetings applications go to the Grants Sub committee for a final decision.

Upon completion of any necessary pre grant formalities and or conditions imposed by the Trustees the grant is then awarded and post grant the grants team carries out outcome assessments advising, as appropriate, Trustees and donors. Where application is made to the Thames Community Foundation unrestricted grants fund-The Trustees Fund- a pre grant assessment visit will usually be carried out by two trained assessors at least, one of whom, will be a Trustee.

Grant-making policies

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- Seek to help adults with disabilities
- Provide welfare assistance.

Thames Community Foundation Grants 2006-2007				
Organisation	Award	Purpose	District	Scheme
Speak Out in Hounslow	£2,000.00	Self help Advocacy project	Hounslow	British Airways
Speak Out in Hounslow	£10,000.00	Self help Advocacy project	Hounslow	British Airways
DePaul Trust	£4,500.00	Homelessness project- Feltham Young Offenders Institute	Hounslow	British Airways
Maternity Worldwide	£1,396.00	Matched Support for staff volunteering	Sutton	eBay
Tower Hamlets Summer University	£1,397.00	Matched Support for staff volunteering	Tower Hamlets	eBay
Chase	£1,295.00	Matched Support for staff volunteering	Hammersmith and Fulham	eBay
Pratham	£647.00	Matched Support for staff volunteering	Merton	eBay
Tsunami Rehabilitation	£1,295.00	Matched Support for staff volunteering	Wandsworth	eBay
Afghan Resident's Community Organisation of Hounslow	£6,500.00	Saturday school	Hounslow	Local Network Fund
APPLE	£7,000.00	Costs for playgroup workers	Hounslow	Local Network Fund
Bangladeshi Welfare Association	£4,000.00	Coordinator's costs	Hounslow	Local Network Fund
Bath Road and Dawn Close Tenants Association	£7,000.00	Outdoor play equipment	Hounslow	Local Network Fund
Beavers Community Primary School PTA	£5,000.00	Circus activities	Hounslow	Local Network Fund
Bright Start Breakfast Club	£6,105.00	Refurbishment and equipment	Hounslow	Local Network Fund
Charlton House Residents Association	£4,525.00	Production of a mural	Hounslow	Local Network Fund
Crane After School Hours	£1,412.00	Workers' costs	Hounslow	Local Network Fund
Crane Holiday Playscheme	£1,500.00	Workers' costs	Hounslow	Local Network Fund
Cranford Support Group	£2,500.00	Sports activities	Hounslow	Local Network Fund
Cranford Youngsters	£3,500.00	Rent for playgroup premises	Hounslow	Local Network Fund
Feltham Bees Disabled Sports Club	£2,250.00	Football tournament	Hounslow	Local Network Fund
Feltham Falcons	£5,500.00	Rugby league for under 13's	Hounslow	Local Network Fund
Green Dragon Care	£5,000.00	Summer play scheme	Hounslow	Local Network

Scheme				Fund
Green Dragon Playgroup	£3,385.00	Workers' costs	Hounslow	Local Network Fund
Gurseva	£5,500.00	Life skills training	Hounslow	Local Network Fund
Hanworth & Feltham Project	£3,500.00	Residential week	Hounslow	Local Network Fund
Hanworth Centre Under 11's Group	£6,721.00	Subsidised playgroup places	Hounslow	Local Network Fund
Holiday Smiles	£6,509.00	Holiday care scheme	Hounslow	Local Network Fund
Hounslow Extra Club	£6,179.00	Holiday care scheme	Hounslow	Local Network Fund
Hounslow Muslim Women's Assn	£5,700.00	Holiday care scheme	Hounslow	Local Network Fund
Hounslow Youth Counselling Service	£5,410.00	Volunteer counsellor training	Hounslow	Local Network Fund
Kingston Childminding Group	£1,326.00	Subsidised child care	Kingston	Local Network Fund
Lampton Lodge Trust	£7,000.00	Building refurbishment	Hounslow	Local Network Fund
Marlborough Minders	£1,000.00	Summer activities	Hounslow	Local Network Fund
Mediation in Divorce	£6,350.00	Counselling for children of divorcing parents	Hounslow	Local Network Fund
SWAPS Saturday Club	£6,000.00	Support for children with autism	Kingston	Local Network Fund
Orchard Residents Action Group	£3,720.00	Youth club for teenagers	Hounslow	Local Network Fund
Oriel Residents Association	£6,050.00	Arts and craft activities for under 12's	Hounslow	Local Network Fund
Osterley Ospreys	£5,500.00	Rugby league for under 13's	Hounslow	Local Network Fund
Philippine UK Cultural Society	£4,818.00	Dance and cultural activities	Hounslow	Local Network Fund
Riana Development Foundation	£6,968.00	Supplementary school	Hounslow	Local Network Fund
Rowe Community Centre Youth Club	£700.00	Summer activities	Hounslow	Local Network Fund
Sparrow Holiday Playscheme	£2,349.00	Summer activities	Hounslow	Local Network Fund
St George's Youth Club	£5,000.00	Workers' costs	Hounslow	Local Network

				Fund
St Richard's Playgroup	£6,000.00	Subsidised playgroup places	Hounslow	Local Network Fund
Syon Voluntary Community Group	£4,248.00	Summer activities	Hounslow	Local Network Fund
TASK	£3,500.00	After school club costs	Hounslow	Local Network Fund
Thames Bank Credit Union	£6,500.00	Promoting economic well-being	Hounslow	Local Network Fund
Thames Explorer Trust	£1,080.00	River and nature exploration	Hounslow	Local Network Fund
The Duke of Edinburgh's Award Hounslow	£7,000.00	Work with disabled young people	Hounslow	Local Network Fund
The Isleworth Explorers Club	£7,000.00	Street dance and music	Hounslow	Local Network Fund
Zimbabwe Women's Network UK	£6,804.00	Cultural activities	Hounslow	Local Network Fund
African Positive Outlook	£4,800.00	Trips and activities	Kingston	Local Network Fund
Cambridge Children's Trust	£5,000.00	Rent and worker costs	Kingston	Local Network Fund
Chessington Kids Club	£2,345.00	Summer outings	Kingston	Local Network Fund
Euphrates Educational Foundation	£800.00	Educational trips	Kingston	Local Network Fund
Kingston Bereavement Service	£7,000.00	Refurbishment costs	Kingston	Local Network Fund
Kingston Muslim Youth Association	£6,606.00	Youth club activities	Kingston	Local Network Fund
Learn English At Home	£3,695.00	Parenting skills	Kingston	Local Network Fund
Magic Roundabout	£6,000.00	Drug worker costs	Kingston	Local Network Fund
MeWe	£6,984.00	Anti-bullying project in schools	Kingston	Local Network Fund
Refugee Action Kingston	£4,868.00	Crèche workers and volunteer training	Kingston	Local Network Fund
Saturday Fab Club	£5,000.00	Residential week	Kingston	Local Network Fund
Saturday Fab Club	£3,000.00	Residential week	Kingston	Local Network

				Fund
St Matthews Pre-school	£6,718.00	Refurbishment of kitchen	Kingston	Local Network Fund
TAG	£6,000.00	Youth club for disabled teenagers	Kingston	Local Network Fund
The Girls Brigade (2nd Worcester Park)	£1,500.00	Summer camp	Kingston	Local Network Fund
The Straight Talking Project	£5,616.00	Sexual health advice	Kingston	Local Network Fund
YADAPA	£5,500.00	Art for disabled youngsters	Kingston	Local Network Fund
YADAPA	£5,829.00	Art for disabled youngsters	Kingston	Local Network Fund
3rd Whitton Guides	£3,000.00	Camping equipment	Richmond	Local Network Fund
African and Minority Empowerment Network	£3,000.00	Football and volleyball activities	Richmond	Local Network Fund
Combination Dance Company	£6,950.00	Dance instruction and performance	Richmond	Local Network Fund
Friends of Strathmore School	£7,000.00	After school club for severely handicapped youngsters	Richmond	Local Network Fund
Fulmer Close Residents Association	£12,000.00	Youth worker costs and activities	Richmond	Local Network Fund
Hampton Youth Football Club	£1,000.00	Football equipment	Richmond	Local Network Fund
Holly Lodge Centre	£1,440.00	Nature activities	Richmond	Local Network Fund
Home Start Richmond	£7,000.00	Coordinator's costs	Richmond	Local Network Fund
Kew Out of school Club	£2,000.00	Gardening project	Richmond	Local Network Fund
London Wildlife Trust	£6,415.00	Environmental and nature activities	Richmond	Local Network Fund
Me Too & Co	£3,250.00	Pre-school playgroup	Richmond	Local Network Fund
Mortlake Hall Playcentre	£7,000.00	Workers' costs	Richmond	Local Network Fund
Off the Record	£2,100.00	Sexual health advice	Richmond	Local Network Fund
Petersham and Ham Sea Scouts	£4,840.00	Purchase of boats	Richmond	Local Network Fund
Richmond Avicenna	£7,000.00	Supplementary school	Richmond	Local

Supplementary School				Network Fund
Richmond Childminding Group	£3,500.00	Purchase of play equipment	Richmond	Local Network Fund
Richmond Crossroads Care	£6,998.00	Sexual health advice	Richmond	Local Network Fund
Richmond Somali Community	£5,540.00	Sport and cultural activities	Richmond	Local Network Fund
Richmond Theatre Trust	£5,225.00	Arts and volunteer leadership training	Richmond	Local Network Fund
Richmond Women's Friendship Group	£1,416.00	Advocacy	Richmond	Local Network Fund
RuT Arts Council	£2,000.00	Theatre project	Richmond	Local Network Fund
St Osmund's Youth Club	£3,500.00	Workers' costs and equipment	Richmond	Local Network Fund
Teddington District Woodcraft Folk	£1,500.00	Summer camp	Richmond	Local Network Fund
The Association of the Friends of the Museum of Richmond	£5,000.00	Educational project	Richmond	Local Network Fund
The Bridge for Social Communication	£7,000.00	Therapy for autistic youngsters	Richmond	Local Network Fund
The Children's Shakespeare Company	£3,000.00	Theatre production	Richmond	Local Network Fund
Vietnamese Community Association	£3,000.00	Cultural activities	Richmond	Local Network Fund
Whitton Warriors RLFC	£6,000.00	Rugby league for under 13's	Richmond	Local Network Fund
Woodlands Estate Residents	£6,616.00	Renovation of sports facilities	Richmond	Local Network Fund
Woodlands Gardens Play Group	£2,780.00	To build play area – year 1	Hounslow	Local Network Fund
Woodlands Gardens Play Group	£4,618.00	Year 2 contribution to project costs	Hounslow	Local Network Fund
Your Choice/Crossway Pregnancy Crisis Centre	£7,000.00	Sexual health advice	Richmond	Local Network Fund
Youth Action Theatre	£1,211.00	Movie making	Richmond	Local Network Fund
Friends of Kneller Gardens	£1,482.00	Improvements to park	Richmond	Richmond Civic Trust
Friends of Mortlake Churchyard	£1,250.00	Clearing and replanting churchyard	Richmond	Richmond Civic Trust
Friends of River Crane Environment	£992.00	Installation of bench	Richmond	Richmond Civic Trust
Richmond Society	£3,000.00	Information board	Richmond	Richmond Civic Trust

St Anne's Tercentenary Appeal	£2,250.00	Improvements /refurbishment to exterior	Richmond	Richmond Civic Trust
The Albert's Community Association	£1,500.00	To fund erection of Victorian street lamps	Richmond	Richmond Civic Trust
African Women's Coalition	£2,630.00	Digital video editing project for young people	Brent	Sky Youth Action Fund
DePaul Trust	£4,470.00	Project for pupils excluded from school	Brent	Sky Youth Action Fund
English Schools Football Ass	£4,000.00	Working with young people at risk of offending	Brent	Sky Youth Action Fund
Pace	£2,500.00	Disabled sports club	Brent	Sky Youth Action Fund
Chance for Children	£3,000.00	Art for young women who have experienced violence	Ealing	Sky Youth Action Fund
Jet Theatre	£1,000.00	Communication skills workshop for young people	Ealing	Sky Youth Action Fund
Vuka Afrika	£720.00	African music and dance	Ealing	Sky Youth Action Fund
Only Connect	£1,320.00	Bringing ex prisoners into schools to talk about crime	Hammersmith & Fulham	Sky Youth Action Fund
94 Squadron ATC Feltham	£2,420.00	Adventure training equipment	Hounslow	Sky Youth Action Fund
Kids	£2,331.00	Summer activities for young carers	Hounslow	Sky Youth Action Fund
Encompass	£2,000.00	Photographic project and exhibition	Hammersmith and Fulham	Sky Youth Action Fund
Kinetika	£1,936.00	Costumes for street theatre event	Wandsworth	Sky Youth Action Fund
Paddington Arts	£2,700.00	Young peoples arts project	Westminster	Sky Youth Action Fund
Toyhouse Libraries Association of Tower Hamlets	£297.00	Trip to London Zoo for disadvantaged children	Tower Hamlets	Sky Youth Action Fund
Vauxhall City Farm	£5,000.00	Riding therapy	Lambeth	Sky Youth Action Fund
Blue Hug Theatre Company	£1,780.00	Theatre experience for disabled young people	Lambeth	Sky Youth Action Fund
Museum of Childhood	£1,000.00	Arts based summer activity	Hammersmith and Fulham	Sky Youth Action Fund
Blind Art	£2,250.00	To enable blind children, working with sighted helpers to experience art	Southwark	Sky Youth Action Fund
Futures Theatre Company	£2,500.00	To address bullying	Southwark	Sky Youth Action Fund
Rewrite	£930.00	Literacy skills for refugees and asylum seekers	Southwark	Sky Youth Action Fund
Tower Hamlets Summer University	£2,500.00	Free training courses for disaffected young people	Tower Hamlets	Sky Youth Action Fund
Age Concern Hammersmith & Fulham	£2,000.00	Exercise activities for older age groups	Hammersmith & Fulham	Sport Relief
Broadway Centre	£4,732.00	Sport activities for homeless people	Hammersmith & Fulham	Sport Relief
Iraqi Community Association	£2,016.00	Exercise activities for older age groups	Hammersmith & Fulham	Sport Relief
New Youth Generation	£2,800.00	Basketball project for young people	Hammersmith & Fulham	Sport Relief
Bangladeshi Welfare Association	£2,750.00	Football for young Bangladeshis	Hounslow	Sport Relief

Bedfont Lane Community Association	£1,981.00	Gym equipment	Hounslow	Sport Relief
Convent Way Residents Association	£1,616.00	Exercise activities	Hounslow	Sport Relief
Cranford Women's Group	£1,189.00	Exercise activities for older age groups	Hounslow	Sport Relief
Friends of Boston Manor	£1,100.00	Tennis for disadvantaged teenagers	Hounslow	Sport Relief
Friends of Strand REC	£1,200.00	Football coaching	Hounslow	Sport Relief
Mann Saffer	£2,500.00	Exercise for older age groups	Hounslow	Sport Relief
Islamic Resource Centre	£1,850.00	Keep fit for Muslim women	Kingston	Sport Relief
Learn English At Home	£1,133.00	Healthy living and fitness for young mums	Kingston	Sport Relief
Refugee Action Kingston	£1,695.00	Exercise for women	Kingston	Sport Relief
The Fircroft Trust	£2,200.00	Exercise for older age groups	Kingston	Sport Relief
Hercules Wimbledon Athletic Club	£2,000.00	Outreach and athletics coaching for young people	Merton	Sport Relief
Morden Girls' League	£1,950.00	Football for girls	Merton	Sport Relief
Ethnic Minorities Advocacy Group	£1,600.00	Exercise for older age groups	Richmond	Sport Relief
Ham United Group	£955.00	Canoeing for young people	Richmond	Sport Relief
Integrated Neurological Services	£2,238.00	Hydrotherapy for	Richmond	Sport Relief
Kingston and Wimbledon YMCA	£1,822.00	Football training and coach development	Richmond	Sport Relief
Linden Hall Day Centre Association	£1,661.00	Exercise for older age groups	Richmond	Sport Relief
Marble Hill Playcentres	£2,000.00	Costs of Sports Development Worker	Richmond	Sport Relief
Richmond Avicenna Supplementary School	£1,300.00	Football for young people	Richmond	Sport Relief
Richmond Ethnic Women's Association	£1,000.00	Exercise for older age groups	Richmond	Sport Relief
The Castelnau Centre Project	£2,000.00	Healthy living for parents and children	Richmond	Sport Relief
Clockhouse Senior Youth Club	£2,399.00	Football activities	Sutton	Sport Relief
Fairbridge in London	£2,700.00	Personal and social development	Wandsworth	Sport Relief
The Furzedown Project	£1,040.00	Exercise activities for older age groups	Wandsworth	Sport Relief
Threshold Housing	£1,269.00	Football project	Wandsworth	Sport Relief
Hounslow Crossroads	£300.00	To meet removal costs	Hounslow	TCF
Parkinson's Disease Society	£250.00	River trip for members	Kingston	TCF
The Fircroft Trust	£2,000.00	Mental health project	Kingston	TCF
Carers Support Merton	£1,360.00	To help meet running cost of supporting carers	Merton	TCF
Home-Start Merton	£1,982.00	Project working with teenage mothers	Merton	TCF
Cambrian Community Centre	£2,000.00	Gym facilities for disabled and elderly	Richmond	TCF
Richmond CVS	£1,000.00	Disabled volunteering	Richmond	TCF
Stepping on Out	£810.00	Disabled people	Richmond	TCF
Still Building Bridges	£1,800.00	Self help project - recoverers from mental illness	Richmond	TCF

United Response	£575.00	Communication help for mentally disabled	Richmond	TCF
Sutton People First	£1,500.00	Advocacy	Sutton	TCF
Eastwood Friends Group	£950.00	Facilities for children in Roehampton	Wandsworth	TCF
Wimbledon Park Residents' Association	£606.00	To help support local trader devastated by major fire	Merton	WPRA

Achievements and Performance

Fund development:

The value of grants awarded in the period under review rose to £ 592191 (an increase of £213,433 /56% on last year) and continued the steady upward pattern of grant distribution that has been such a strong feature of the Foundation's performance over the last 5 years.

The period to 31st March 2006 saw the establishment of the Foundation's first endowed fund, the Richmond Civic Trust Fund, and it is pleasing to record that endowments grew by a further £ 269,990 in the period under review. The Richmond Civic Trust Fund now stands at £350,000. Further endowed funds have been pledged.

Funding has been secured to appoint a part time Development Director who will be working to increase the endowed funds held on behalf of the Richmond Civic Fund and also to grow the Foundation's capacity in Hounslow through the acquisition of new corporate partners and the launch of an endowed fund appeal in that borough. Similar initiatives will also take place in the next year in the other boroughs in which the Foundation is active. Trustees acknowledge that the accumulation of endowed funds is central to the long-term future of the Foundation and are hopeful that further significant fund growth will be seen within the next two years.

A number of new funds was established during 2006/7 including Young Kingston, WPRA and two new endowed funds. In addition the Foundation was successful in its bid in July 2006 to achieve a once and for all increase in its level of Local Network Fund grant making capacity of £50,000 representing funds that had not been allocated elsewhere in England and Wales.

Existing valued relationships with British Airways, BSkyB, eBay, Greggs plc, Sport Relief and William Grant and Sons continued. The Foundation's valued relationship with Adobe has continued and the Director of Thames Community Foundation was proud to be able to make a joint presentation with representatives from Adobe and the Community Foundation for Silicon Valley on "Making Connections that Count- cross border philanthropy" at the Community Philanthropy Initiative of the European Foundation Centre in Brussels in May 2006.

The Local Network Fund grant programme continued to be a central feature of the Foundation's grant making and the delivery contract with Thames Community Foundation has been renewed until March 2008 when the existing programme will come to an end.

The original two year Sport Relief contract was renewed in January 2007 for a further 24 months and this programme has continued to provide the Foundation with the opportunity to make grants in Hammersmith and Fulham, Merton, Sutton and Wandsworth. Since we began to operate in these additional boroughs in 2005 we have seen a steady increase in the grant making capacity that we have for each borough and there are now a number of initiatives under way which should lead to a step change in our capacity to deliver grants to smaller community and voluntary organisations in these areas

Discussions have continued with a small number of endowed charities with a view to our helping with grant distribution and in the longer term, possibly, receiving endowed funds.

Grant Making

During the year the Foundation distributed grants totalling £592,191 and passed another major landmark with total funds in excess £1.8m million distributed over the last 25 years.

Of this cumulative total no less than £1.429m has been distributed during the last 5 years. 95% of grants (by value) were distributed within the Foundation's primary area of benefit compared to 89% by value in the year to March 2006.

There was a further increase in the grants funds available for the new borough areas of Hammersmith and Fulham, Merton, Sutton and Wandsworth which now account for 8% of the Foundation's grants funding. Although there is still work to do this does represent new inward investment into these areas and if past experience is a reliable guide further real increases can be expected over the next 2/3 years. Discussions are now fairly advanced that should lead to an increase in the size of the grant-making budget available in Wandsworth and opportunities are being actively pursued in Hammersmith and Fulham and Merton.

The first distribution of funds on behalf of the Richmond Civic Trust took place in April 2007 and a range of interesting and value for money projects were supported which bode well for the future of this interesting and innovative fund and its longer term impact upon the built environment in Richmond. It is appropriate to record our admiration and thanks to the instigator of this project Nicholas True.

Progress in establishing additional local grant panels in the new boroughs has been slower than the Trustees would have wished. This is in part a reflection of the grant funding available and the other calls on the time of the Foundation's small staff.

Funding was obtained from a private donor to carry out a Needs Survey in Battersea. This report was published in February 2007 and to date has helped us in our discussions with a number of potential funders who have an interest in that area. The question of a larger Needs Survey for the Foundation's entire area was also actively considered and a "scoping" report aimed at investigating the data available from public sources, suggesting a possible document format and attempting to put a price on producing a detailed report for the 7 borough area was commissioned. The results convinced Trustees that a detailed 7 Borough Needs Survey was required to assist the Foundation in engaging with donors but the estimated cost was significant. Despite having obtained financial support, in principle, for approximately 50% of the costs of this piece of work

the balance of the funding has yet to be raised and this work remains to be commissioned.

Governance

In last year's annual report I commented on the work that was underway as a consequence of the Foundation having been chosen to be one of the 5 Foundations that would act as pilots for the Quality Standard Assessment launched by the Community Foundation Network during 2005.

The Trustees are delighted to announce that the Foundation passed this important externally assessed quality assessment and are pleased to record that the standards set for this assessment have subsequently received the enthusiastic endorsement of the Charity Commission. Trustees wish to record their thanks to the Foundation's small staff for the hard work, focus and commitment that they showed in meeting this demanding quality assessment

Two new Trustees were recruited during 2006/7 and bring relevant experience and commitment to our Board. The search for suitable qualified trustee candidates, particularly for the new borough areas, continues.

During the period under review Trustees determined that they should change the legal format of the Foundation from an unincorporated Trust to a Company, limited by guarantee. In the expectation that this process would be completed by the end of June 2007 a decision was taken to extend the 2006/7 financial year by 3 months until the end of June 2007. The rationale was that if the transfer to the new format had obtained the approval of the Charity Commission before 30th June a clean transfer from the old format to the new could be undertaken at the year end. In the event and due to circumstances beyond the foundation's direct control the transfer process has been more protracted than originally envisaged. It is envisaged that final approval from the Charity Commission will be forthcoming in early 2008.

Towards the end of the period under review the Trustees began a process of discussion with a neighbouring Community Foundation to see whether a merger of both organisations might yield real benefits in terms of fund development in London where the growth of endowed funds has lagged behind the success achieved elsewhere in the United Kingdom.

While no final decision has yet been reached initial discussions have been constructive and the Trustees of both Foundations believe that further work on this potential project is both justified and necessary.

We have worked hard to ensure that all other London Community Foundations are aware of these developments and have also sought to keep the Community Foundation Network and the wider community foundation movement aware of these potential developments.

Last year we reported that a more detailed and far ranging business-planning process was being introduced. To improve our business planning we made application to the Cranfield Trust for help from a pro bono, MBA qualified consultant. We were fortunate to be successful in this application and to secure the help of Jamie Neil MBA in preparing a

three year strategic plan for the Foundation.

In mid 2006 the premises that we occupied within National Physical Laboratories (NPL) in Teddington were scheduled for demolition. NPL was able to relocate our office to a neighbouring building and once again I wish to record our appreciation and gratitude to NPL for continuing to host the Foundation. This continuing support has been a vital factor in our survival and subsequent growth

Communications.

The Trustees have continued to regard this important area as one of the Foundation's weaknesses.

A second edition of our redesigned Newsletter- Community News- was produced in late 2006 and 3000 copies distributed.

Following the approval of a grant application to Awards for All our website has been redesigned and there is now an in house capacity to update the site and publicise initiatives, new grant funds etc. The changes have met with general approval and we believe that the traffic to our site has increased accordingly. During the period one of our funds- Sky Youth Action- has been switched to an electronic application format. While there have been some inevitable teething problems and concerns that this new format may prove daunting to applicant groups who are either not computer literate or for whom English is not their first language the development has been generally positive and may point the way for grant application processes in the future.

There has been a welcome increase in the press coverage obtained by the Foundation although there is still more work to be done in the wider area of communications.

Financial Review

The Foundation's Budget and business plan for 2006/7 set a stretching grant making Target of £500,000 together with an increase in Endowment of £100,000 to £350,000 in total. Gross income was budgeted at £102,000 and expenditure £99,000 with a small surplus of £3000 on Unrestricted funds.

While the extension of the financial year makes a direct comparison difficult the grant making achieved of £592,191 equates to £472,000 on a pro rata annual basis which represents a 94% achievement of target. The endowment growth achieved of £270,000 is significantly better than planned.

Both Unrestricted Income and Expenditure were below target but the end of year surplus of £1,177 was within sight of the budgeted amount and the results may be regarded as satisfactory.

Total grants delivered of £592,191 represent a £213,433 or 56% increase on 2005/6 which in turn represented a 60% increase on the preceding year.

As a consequence of the modest surplus achieved there has been a rise in Unrestricted reserves, which fell in 2005/6, to £31,315. Please see the section on Reserves Policy below for further commentary on this aspect.

Restricted Reserves have risen to £601,837 from £308,301 last year. This reflects the increasing value of Endowed Funds held which now stand at £519,860 and represents the Foundation's commitment to the long term benefit of the areas in which it works.

As indicated the Foundation continues to benefit from the provision of office accommodation provided by NPL/Serco at nil cost. The Trustees wish to record their appreciation of this continuing and valuable support to the Foundation. In order to meet the changed SORP 2005 requirements a value has been calculated for this facility, which is now recorded in the Statement of Financial Activity.

Reserves Policy

The total balance of income funds as at June 30th 2007 was £633,152 (2005: £338,439). Most of these funds are restricted and can only be used for the purposes specified by their donors. The balance of unrestricted funds as at 30th June 2007 was £31,315 (2006: £30,138)

The Trustees stated Reserves Policy remains that the Trustees continue to seek to control costs and increase income resources. The Foundation has ensured that its financial position remains adequate but it is still on too small a scale to meet the genuine needs of its catchment area. In order for the Foundation to be able to survive a temporary fall off in income the Trustees consider it prudent to adopt a reserves policy of retaining some prior year income so that unrestricted funds remain equivalent to about six months' core expenses

Trustees are conscious of the need to be able to justify the level of reserves held and put in hand a detailed analyses of core costs in January 2007 for reserve calculation purposes. This concluded that based on the known budget for 2007/8 reserves of £36,720 would be needed to cover true core costs for 6 months during that year. Costs of Closure were also considered and based on the most pessimistic assumptions these were estimated at £32,284; a level that seems to support the 6-month core cost approach adopted.

Unrestricted Reserves for the period to June 2007 stand at £31,315 which represents a fairly modest shortfall of £5,405 against the target set for the 2007/8 financial year. The indicative budget for 2007/8 shows a modest surplus and Trustees are committed to ensuring that this shortfall in its reserves is rectified as quickly as possible.

Investment Policy

Following receipt of the first tranche of Endowed funding by the Foundation in March 2006 the Trustees set about developing a more detailed Investment Policy to take account of the Foundation's changed circumstances and planned future growth.

This Policy has now been put before Trustees for approval and is subject to regular review.

In essence Trustees have agreed that until such time as the Foundation's Endowment Funds reach £1.0m endowed funds will be invested in interest bearing accounts to maximise interest income. Once the £1.0m endowment target has been reached Trustees will actively consider a switch into managed equity investment vehicles. A small parcel of shares valued at circa £35,000 has been received during the period under review as part of a larger transfer of capital to an Endowed Fund. Trustees are content to leave these share holdings undisturbed for the time being, to save dealing costs but keep their performance under regular review.

Risk management

The charity's Trustees carry out a full risk assessment annually, which examines the likelihood and the impact of all potential risks to which the charity is exposed. In the light of this they have introduced systems and reporting regimes to manage and reduce identified risks. The Trustees have also discussed the outcome of this risk assessment and the procedures adopted to mitigate risk with the charity's auditors.

Future Developments

The discussions which are now underway with a neighbouring community Foundation regarding the possibility of merger are referred to above –see Governance.

In March 2007 the Trustees replaced the two-year rolling Business Plan and Strategy with a new Business Plan and Strategy for the period 2007-21010. The key targets remain to build the endowment fund to £3.0m and to raise grant-making capacity to £750,000.

The 2007-2010 Business Plan and Strategy contains the following principal strategic objectives:

- To build Named Fund endowments of £3.0m by 2010
- To protect existing flow through (revenue) grant making while seeking to increase grant making to £750,000 per annum by 2010.
- To raise the Foundation's profile and recognition in its core operating areas.
- To be *the* source of local knowledge for social issues, deprivation and need.
- To be recognised as the means of tackling such issues through well directed and effective grant making.
- To be recognised as the delivery partner of choice for grant making and endowment management services.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
Grant Gordon
 Chairman
 Date:

THAMES COMMUNITY FOUNDATION

Independent Auditors' Report to the Trustees of Thames Community Foundation for the period ended June 30 2007

We have audited the financial statements of Thames Community Foundation for the period ended June 30 2007, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Charity's Trustees, as a body, in accordance with Sections 43 and 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

The Trustees responsibilities for the preparation of the financial statements in accordance with applicable law and The United Kingdom Accounting Standards are set out in the report of the Trustees.

We have been appointed auditors under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of the Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the Charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the Charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the Charity's risk management and control procedures.

We read the other information contained in the Trustees' report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an

assessment of the significant estimates and judgements made by the Trustees in preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations that we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the Charity as at June 30 2007 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

David Howard
Chartered Accountants
And Registered Auditors
1 Park Road
Hampton Wick
Kingston upon Thames
KT1 4AS

THAMES COMMUNITY FOUNDATION
Statement of financial activities (including income and expenditure) for the
period ended June 30 2007

	Note	Unrestricted Funds 2007	Restricted Funds 2007	Endowment Funds 2007	Total Funds 2007	Total Funds 2006
	£	£	£	£	£	
Incoming Resources						
<i>Incoming resources from generated funds:</i>						
Voluntary income - donations and grants	3	78,633	8,836	-	87,469	55,856
Activities for generating funds - fundraising		5,129	-	-	5,129	5,345
Investment income		2,148	2,756	13,768	18,672	3,385
Surplus on revaluation		-	-	500	500	-
<i>Incoming resources from charitable activities</i>						
Donations and covenants	4	-	664,653	-	664,653	382,605
Permanent Endowment fund		-	-	269,990	269,990	250,000
Legal fees in association with endowment fund		-	-	-	-	7,544
<i>Other income</i>		-	-	-	-	2,007
Total Incoming Resources		85,910	676,245	284,258	1,046,413	706,742
Resources Expended						
<i>Costs of generating funds</i>						
Costs of generating voluntary income		24,935	-	-	24,935	16,432
Fundraising trading: cost of goods sold and other costs		1,470	-	-	1,470	3,100
		-	-	-	-	-
<i>Charitable activities</i>		53,442	651,319	14,398	719,159	464,710
<i>Governance costs</i>		4,886	1,250	-	6,136	1,765
Total Resources Expended	5	84,733	652,569	14,398	751,700	486,007
Net movement in funds		1,177	23,676	269,860	294,713	220,735
Reconciliation of funds						
Total Funds brought forward		30,138	58,301	250,000	338,439	117,704
Total funds carried forward		31,315	81,977	519,860	633,152	338,439

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THAMES COMMUNITY FOUNDATION

Balance Sheet as at June 30 2007

	Notes	£	2007 £	2006 £
FIXED ASSETS				
Tangible assets	7		1,733	1,472
CURRENT ASSETS				
Debtors	8	2,377		264,680
Investments		34,856		-
Cash at bank and in hand		620,490		86,898
		<u>657,723</u>		<u>351,578</u>
Creditors: amounts falling due within one year	9	26,304		14,611
NET CURRENT ASSETS			<u>631,419</u>	<u>336,967</u>
NET ASSETS			<u>633,152</u>	<u>338,439</u>
FUNDS				
Restricted funds	11		81,917	58,301
Unrestricted funds			31,315	30,138
Endowment funds			519,860	250,000
			<u>633,152</u>	<u>338,439</u>

Approved by the board of Trustees on

and signed on its behalf by

.....
Chairman

.....
Treasurer

The notes on pages 26 to 31 form part of these financial statements

THAMES COMMUNITY FOUNDATION

Notes to the financial statements for the period ended June 30 2007

1. Accounting policies

The principal accounting policies of the Charity are set out below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

(b) All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(c) Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes any VAT which cannot be fully recovered. Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. Other charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

(d) Restricted funds are funds, which have been given for a specific purpose as detailed in note 11. Unrestricted funds represent funds for use at the Trust's discretion in furtherance of the general objectives of the charity. The endowment fund has been provided by Richmond Council as an initial subscription to the Richmond Civic Trust. The Richmond Civic Trust provides for the trustees to invest the capital in perpetuity, the income from which is to be used in accordance with the trust deed of the Richmond Civic Trust.

(e) Tangible assets are stated at cost less depreciation. Depreciation is charged at a rate to write off fixed assets over their estimated useful lives.

Office equipment and furniture - 33.33% per annum straight line

2. Expenditure

Charitable expenditure includes

	2007 £	2006 £
Depreciation	1,081	750
Auditors' remuneration	2,676	1,765
	=====	=====

3. Voluntary income

	Restricted Funds	Unrestricted Funds	Total 2007	Total 2006
Donations	-	21,159	21,159	9,102
Grants for core funding	-	48,474	48,474	30,374
Gifts in kind - rent	-	9,000	9,000	7,100
Other income	8,836	-	8,836	9,280
	=====	=====	=====	=====
	8,836	78,633	87,469	55,856

THAMES COMMUNITY FOUNDATION
Notes to the financial statements for the period ended June 30 2007-
continued

4. Income resources from charitable activities	Restricted Funds	Unrestricted Funds	Total 2007	Total 2006
Donations and covenants				
Local Network Fund	478,145	-	478,145	230,571
British Airways	25,000	-	25,000	-
BSKBY	40,000	-	40,000	40,000
Sports Relief	66,000	-	66,000	44,000
Richmond Civic Trust	33,188	-	33,188	
Adobe	-	-	-	54,098
Ebay	12,919	-	12,919	13,936
London Borough Hounslow	7,500	-	7,500	-
Young Kingston	1,295	-	1,295	-
WPRA	606	-	606	-
	664,653	0	664,653	382,605

5. Resources Expended

	Basis	Voluntary income	Fundraising	Grant making	Endowment	Governance	Total 2007	Total 2006
<i>Costs directly attributable to activities</i>								
Staff Costs	Actual	-	-	27,267	8,750	-	36,017	26,427
Newsletter, public relations	Actual	-	-	-	-	-	-	7,057
Fundraising costs	Actual	-	1,470	-	-	-	1,470	3,100
Grants payable	Actual	-	-	592,191	-	-	592,191	378,756
Legal Costs	Actual	3,357	-	-	2,166	3,460	8,983	7,544
<i>Support Costs</i>								
Staff costs	Staff time	47,843	-	-	-	-	47,843	21,502
Recruitment	Actual	1,014	-	1,014	-	-	2,028	849
Office Admin Costs	Actual	5,077	-	3,386	646	-	9,109	5,990
Rent	Staff time	4,500	-	4,500	-	-	9,000	7,100
Insurance	Actual	377	-	-	-	-	377	375
Computer costs	Actual	2,105	-	702	-	-	2,807	1,516
General expenses	Actual	513	-	2,924	-	-	3,437	889
Subscriptions	Actual	424	-	-	-	-	424	672
Depreciation	Actual	1,065	-	16	-	-	1,081	750
Training	Actual	-	-	277	-	-	277	937
Outreach	Actual	-	-	6,325	-	-	6,325	6,000
Management fees	Actual	-	-	22,588	3,924	-	26,512	14,778
Travel and Panel expenses	Actual	-	-	1,143	-	-	1,143	-
Audit Fee	Actual	-	-	-	-	2,676	2,676	1,765
		66,275	1,470	662,333	15,486	6,136	751,700	486,007

THAMES COMMUNITY FOUNDATION
Notes to the financial statements for the period ended June 30 2007-
continued

6. Staff Costs, Trustees Remuneration and related party transactions

Staff costs were as follows: Salaries and Wages £76,511, Social Security costs £7,342 .The average number of employees during the year was 3 (full time equivalent 2) with all employee time involved in providing support services to charitable activities.

No remuneration was paid to the Trustees during the year (2006 £Nil).

No travel expenses were reimbursed to the Trustees during the year (2006 £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

7. Tangible fixed assets

	Office equipment and furniture
	£
COST	
At April 1 2006	7,086
Additions	1,342
At March 31 2007	<u>8,428</u>
	=====
DEPRECIATION	
At April 1 2006	5,614
Charge for year	1,081
At March 31 2007	<u>6,695</u>
	=====
NET BOOK VALUE	
At March 31 2007	1,733
	=====
At March 31 2006	<u>1,472</u>
	=====

8. Debtors

	2007	2006
	£	£
Taxation recoverable	-	2,006
Grants receivable	-	262,544
Sundry debtors	2,377	130
	<u>2,377</u>	<u>264,680</u>
	=====	=====

9. Creditors: amounts falling due within one year

	2007	2006
	£	£
Grants payable	7,768	2,000
Fees in advance	7,500	1,000
Payroll taxes	1,962	-
Accrued expenses	4,345	11,611
Other creditors	4,729	-
	<u>26,304</u>	<u>14,611</u>
	=====	=====

THAMES COMMUNITY FOUNDATION
Notes to the financial statements for the period ended June 30 2007-
continued

10. Analysis of assets between funds

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted funds	180	81,797	81,977
Unrestricted funds	1,553	29,762	31,315
Endowment funds	-	519,860	519,860
At June 30 2007	<u>1,733</u> =====	<u>631,419</u> =====	<u>633,152</u> =====

11. Analysis of charitable funds

Restricted Funds

	Balance April 1 2006	Incoming resources	Resources expended	Balance June 30 2007
	£	£	£	£
Local Network Fund	15,393	480,901	490,126	6,168
Gregg's Charitable Trust	-	8,836	8,625	211
Diabetes	447	-	447	-
British Airways	2,741	25,000	14,375	13,366
BSKYB	12,742	40,000	52,742	-
Sport Relief	18,977	66,000	63,296	21,681
London Borough of Hounslow	-	7,500	-	7,500
eBay Foundation	3,001	12,919	6,547	9,373
Adobe	-	-	-	-
Awards for All	5,000	-	4,243	757
WPRA	-	606	606	-
Young Kingston	-	1,295	-	1,295
Richmond Civic Trust- Development fund	-	33,188	11,562	21,626
	<u>58,301</u>	<u>676,245</u>	<u>652,569</u>	<u>81,977</u>
Endowment funds				
Richmond Civic Trust	250,000	113,768	13,849	349,919
Grant Gordon Family Fund	-	150,490	349	150,141
Lane Fund	-	20,000	200	19,800
Unrestricted funds	<u>30,138</u>	<u>85,910</u>	<u>84,733</u>	<u>31,315</u>
Total	<u>338,439</u> =====	<u>1,046,413</u> =====	<u>751,700</u> =====	<u>633,152</u> =====

THAMES COMMUNITY FOUNDATION

Notes to the financial statements for the period ended June 30 2007-continued

Purposes of Restricted Funds

Local Network Fund for Children and Young People

Thames Community Foundation acts as the managing agent for the local distribution of grants in Hounslow, Kingston and Richmond for this programme funded by the Department for Education and Skills. The Fund provides funding grants to local community groups working to overcome disadvantage, poverty and exclusion among children and young people.

Gregg's Charitable Trust

Thames Community Foundation assists Gregg's Charitable Trust with its local giving.

British Airways plc

Thames Community Foundation acts as the grant-making partner for this local fund in Hounslow.

BSkyB - Sky Youth Action Fund

Thames Community Foundation works with BSKyB to deliver this programme, which supports children and young people aged between 11 and 21 years via voluntary groups, schools or other community based organisations.

Sport Relief

Sport Relief, set up by Comic Relief and BBC Sport, uses the power and passion of sport to tackle poverty and disadvantage in the UK and in some of the world's poorest countries, Community Foundations across the UK are distributing money raised through the 2004 and 2006 Sport Relief appeals for UK based projects. Thames Community Foundation is managing funds designated for 7 boroughs in South West London.

Richmond Civic Trust

This is an endowed fund, the income from which will be used to make grants to support the improvement of the built environment and the physical character of the London Borough of Richmond upon Thames.

Richmond Civic Trust Development reserve

This restricted reserve has been set up to contain agreed fund developments costs relating to the Richmond Civic Trust fund.

eBay Foundation

This is a donor advised fund that makes grants to organisations supported by eBay's staff in the UK.

Adobe

This is a grants programme funded by Adobe, which seeks to deliver grants to voluntary organisations working to meet Adobe's worldwide criteria of:

- Tackling homelessness and hunger
- Supporting the environment
- Encouraging the arts
- Providing technological access for people with disabilities.

Grant Gordon Family Fund

This is an endowed fund with two distinct components. £100,000 forms a specific Named fund within the Richmond Civic Trust endowment. Income deriving from this proportion of the Fund is used to support the grant making objectives of the Richmond Civic Trust Fund. The balance of the Fund is an unrestricted endowment the income from which may be used to support the Foundation's unrestricted fund grant making

Lane Fund

This endowed Fund is s an unrestricted endowment the income from which may be used to support the Foundation's unrestricted fund grant making

Wimbledon Park Residents' Association Fund

A restricted fund established to receive funds raised in connection with a local emergency appeal.

Young Kingston Fund

A restricted fund established by Councillor Mary Reid from the proceeds of her 2006/7 Mayoral Charity Appeal. The fund is to promote projects undertaken by young people for the benefit of young people living, working or receiving education in the Royal Borough of Kingston upon Thames.