

Supporting local projects

Kingston Voluntary Action (KVA) and Thames Community Foundation want to ensure that all community and voluntary groups with a charitable purpose in the Royal Borough of Kingston upon Thames are able to benefit from the very generous tax advantages that Gift Aid can bring.

We know that many of local community groups are too small or too new to register as a charity. Similarly there are many worthwhile community projects where registering as a separate charity may not be a practical option because they only need to raise funds as a one-off, for example, to purchase equipment.

There may also be some local charities that are registered but are unwilling to take advantage of Gift Aid as they find the procedures complicated and time consuming.

Here are just a few examples of the kinds of projects that could benefit:

See list on Herts document.

Making gifts go further

Thanks to Gift Aid every pound given to charity can be worth 28 per cent more and at no extra cost to the donor. It's the smart way to give!

All you have to do is to complete a simple Gift Aid declaration, like the one on this leaflet to confirm that you are a taxpayer. Thames Community Foundation and the KVA Gift Aid Fund will then reclaim this tax from the Inland Revenue for you. The more you give the more we can claim back. There is no fixed maximum amount.

If the donor is a higher rate tax payer then the higher rate tax paid can also be claimed back through the donor's tax return which means that a donation of £10 can be worth £12.80 to the charity and only cost the donor £7.80.

These figures are based on the current tax rate of 22 per cent and can simply be adjusted if the rate changes in the future.

Here's an example of how it works

You decide to give £50 to support a particular community project.

You fill in the Gift Aid declaration opposite and as many details of the project as you can and send it with your

cheque to Thames Community Foundation. Thames Community Foundation claims back the £14.10 tax you have paid, turning your gift into a gift worth £64.10 and sends this amount off to the project with a note of your name and address –unless you prefer to remain anonymous.

Thames Community Foundation will write to you confirming the transaction and giving you a note of your donation in case you need this for your tax return.

Higher rate taxpayers benefit even more

If you pay tax at the current higher rate (40 per cent) you can also claim a tax benefit for yourself by including this donation on your annual tax return. The difference between the basic and higher rate tax (i.e. 40 per cent less 22 per cent) can be deducted from your tax bill, so it saves you money too.

Companies can use Gift Aid too

It works in a different way, though. Instead of enabling charities to claim the tax back from the Inland Revenue companies can include the donations on their tax returns. These donations are then set against the company's tax bill so they save money.

Kingston Voluntary Action Gift Aid Fund

Kingston Voluntary Action (KVA) provides a new and effective way for local people and companies to support local causes. It is all about local people giving close to home. Donations can be pooled to make big difference and made in the ways that maximise the benefits of people's generosity.

There are two main ways in the KVA Gift Aid Fund operates.

1. Increasing the value of individual donations

If you want to give money for a project that will benefit the local community you can do so through the KVA Gift Aid Fund. Providing you are a UK taxpayer and the project qualifies as a charitable activity your gift will benefit from tax advantages making it worth more to the beneficiary group than it cost you as the donor.

2. Supporting local appeals

If you are involved in raising funds for a project you can hand out copies of this leaflet so that other people's gifts are worth extra too. This will help you to reach your target much more quickly. You may also be able to increase the amounts raised from sponsored events. There are certain guidelines to follow if you want to do this. Just ask Thames Community Foundation if you want to know more.

Making Your Gift

If you would like to give to a group or project based in the Royal Borough of Kingston upon Thames please complete this form and return it Thames Community Foundation

Name
Address
Post Code
Telephone Email

I / we would like Thames Community Foundation to reclaim tax on the donation of £
(please make your cheque payable to Thames Community Foundation) for the benefit of the following group or project. (Please give as much detail as possible either here or on a separate sheet)

Project Name
Group Name
Address
Contact name Telephone

Please fill in this card, sign the declaration on the rear and return to:

Thames Community Foundation, FREEPOST, RLYT-ESGC-RUCJ, NPL Building 5, Room 112, Hampton Road, Teddington TW11 0LW

Kingston Voluntary Action Gift Aid Fund

Make your local charity donation
worth more by using Gift Aid



making a difference

Find out more

The Community Foundation is a registered charity managed by local people. This leaflet only gives an outline of how we can help you. Further details can be found in our Annual Review and on our website

www.thamescommunityfoundation.org.uk

If you would like to speak to our friendly team, please call **0208 943 5525** or email tcf@btconnect.com

Thames Community Foundation
NPL Building 5, Room 112
Hampton Road
Teddington
TW11 0LW

Registered Charity No. 1001994

making a difference

Every penny raised goes to your chosen cause

Thanks to the generous support of Kingston Voluntary Action all the costs associated with the operation of the KVA Gift Aid Fund are covered for its first year.

Thames Community Foundation, a registered charity, will manage the Fund on behalf of the community. The Foundation will put your donation into a separate fund, reclaim the tax from the Inland Revenue, and then send the total to the particular group that you want to support.

For more information

If you would like to know more about the work of Thames Community Foundation or have any questions about the KVA Gift Aid Fund just put your contact details and a note of your request on the attached reply form and return it to the address shown.

Thames Community Foundation works with underprivileged communities in Kingston, Richmond, Hounslow, Merton, Sutton and Wandsworth.

Gift Aid Declaration

Signature.....

Date...../...../2006

Please note:

1. This GIFT AID declaration covers any payment that you may make to Thames Community Foundation now or in the future.
 2. For your donation(s) to qualify for GIFT AID you must pay an amount of income tax and/or capital gains tax at least equal to the amount Thames Community Foundation will reclaim on donation(s) within a tax year.
 3. If you are unsure whether your donation(s) qualify for GIFT AID tax relief, please contact Thames Community Foundation or ask your local tax office for leaflet TR113 Gift Aid.
 4. You can cancel this declaration at any time by notifying Thames Community Foundation
 5. Please notify us if you change your name or address.
 6. If you pay tax at the higher rate you can claim further relief in your Self-Assessment tax return.
 7. We would like to hold your name and address so that we can send you information about the work of Thames Community Foundation.
- May we hold your name in this way? Please contact us if you do not want us to hold this information.**

More Information

- Please send Extra copies of this leaflet
- Please say more about
- Please send me more information about Thames Community Foundation and how I/we can help local causes in Kingston and other nearby areas.