

Smart Management For Charitable Trusts

Find out about an innovative
alternative to a charitable trust



making a difference

Thinking of setting up a charitable trust?

Thames Community Foundation offers an alternative to establishing a charitable trust: a fast, flexible and cost-effective way for donors to channel their charitable giving for the lasting benefit of the local community.

Setting up a 'named fund' within the Foundation is easy; we handle all legal and administrative requirements and offer a tailor-made service to match your charitable aspirations.

About us

Thames Community Foundation is working to improve the quality of life and helping to build stronger communities across Hounslow, Kingston, Merton, Richmond, Sutton and Wandsworth.

Since the Foundation began, more than £1 million has been distributed to hundreds of projects, affecting the lives of many people.

The Foundation distributes funds on behalf of business, other charities and the government through a variety of grant-making programmes. Grants are also funded by income from our capital funds, which are held on behalf of individuals, companies and trusts.

Currently managing a charitable trust?

Anyone involved in the administration of a charitable trust knows how much hard work and effort is required to ensure it runs efficiently, effectively – and in line with the Charity Commission's statutory requirements.

So why not consider transferring the trusteeship of your fund to Thames Community Foundation? You will then have a 'named fund' within the Foundation, which will be professionally managed in line with your objectives.

Furthermore, the Foundation could set up an advisory board, which would include interested parties, on your behalf. It would also take away any administrative burden and offer a professional grant assessment service.

Why Use Thames Community Foundation?

- Separate statutory accounts are not required.
- No need for an audit.
- No need to file with the Charity Commission.
- Forget about increasing burdens on trustees following regulatory changes, including the Trustee Act 2000, the SORP 2000 and future proposed changes.
- A board of independent trustees oversees the work of the Foundation.
- A professional grant assessment service offers a true understanding of our community needs.
- Your wishes will be met in the decades to come as successive Foundation trustees adhere to the original agreement.
- Funds are professionally managed as part of the Foundation's growing pool of investments.
- A low cost charge of 1% per annum on the capital value of the fund will cover all administration costs.
- Donors can be involved in how the money is used and can become actively involved in the Foundation. Alternatively, they can use the expertise of the Foundation to determine the most effective use of the funds.
- The Foundation can respond to new challenges and social concerns as they arise, some of which may not be foreseen today.
- The Foundation can act on behalf of donors who wish to remain anonymous.

Setting up a fund

Unrestricted named funds

Unrestricted funds are ideal for donors wanting to help the most urgent and changing community needs, and leave the grant-making decisions to the Foundation grants committees and trustees.

Field of interest funds

You are able to support a cause or need important to you such as children, arts or the elderly.

Area of benefit

You can nominate a particular area within our six London boroughs to benefit from your fund. This could cover all six boroughs, one or more specific boroughs such as Richmond, or a town like New Malden.

Donor advised funds

An advised purpose gives you the opportunity to recommend grants from the fund each year. Thames Community Foundation welcomes donors' active involvement in grant making and provides guidance and administration for your fund.

Designated funds

Designated funds support specific charitable organisations identified by you. If over time the named charity is no longer active, another organisation with a similar purpose will be selected to receive the grants.

Charges

Our costs are met by a 1% annual charge on the market value of your fund; this covers grant making and administration.

We never forget that each fund is different and prefer to set the criteria for the fund in consultation with you.



Find out more

Thames Community Foundation is a registered charity managed by local people. This leaflet only gives an outline of how we can help you. Further details can be found on our website www.thamescommunityfoundation.org.uk

If you would like to speak to our friendly team, please call **0208 943 5525** or email tcf@btconnect.com

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Registered Charity No. 1001994

making a difference

